Business Impact Estimate

Proposed ordinance's title/reference: Ordinance 68-24/ TXT24-000001

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, AMENDING THE COMPREHENSIVE PLAN OF THE CITY OF CAPE CORAL, FLORIDA, BY AMENDING POLICY 1.15. OF THE FUTURE LAND USE ELEMENT BY CREATING THE MIXED USE TEN (MUX) FUTURE LAND USE MAP CLASSIFICATION; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City of Cape Coral hereby publishes the following information:

- 1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare): The proposed ordinance establishes a new future land use map classification in the Comprehensive Plan. The purpose is to create a mixed-use land use specifically for larger, unplatted properties which have access to centralized utilities.
- 2. An estimate of the direct economic impact of the proposed ordinance on private, forprofit businesses in the City of Cape Coral, if any:
- (a) An estimate of direct compliance costs that businesses may reasonably incur; *None.*
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and *None.*
- (c) An estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs. **None.**
- 3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

Unquantifiable; this future land use map classification does not exist and is not proposed to be mapped yet.

4. Additional information the governing body deems useful (if any): **None.**